

## EMPLOYEE FAQ'S:

### ***Am I eligible for a WCUSA loan?***

Here are the typical requirements for employees to be eligible for a loan. Check with your employer for your company's specific requirements.

- e Earn at least \$10.00 per hour/\$20,000 per year
- e Employed full-time for at least the past six months
- e No current garnishments from paycheck

### ***How much will a loan cost me?<sup>(2)</sup>***

You may use the *Payment Estimator* to review our low rates and payment schedules before you actually request a loan. Go to [www.workerschoiceusa.com](http://www.workerschoiceusa.com) and click "Employee Login" in the top right corner of your screen, then click "Payment Estimator." Enter information as directed. You will see the maximum amount you are eligible to request. Enter the amount you wish to request and click "Sample Payment Schedule." You will then see an example of the payment schedule and payment amounts for the loan you may request.

### ***How long does it take from the time I request a loan until I get the money?***

Usually one to two business days.

### ***What if I don't have a bank account?***

You may still request a loan, but you will not be able to request as much. In some cases, we do make loans to part-time employees in which case a checking account is mandatory. Checks are mailed via USPS, so fund delivery may require an additional 48-72 hours.

### ***Is going online the only way I can request a loan?***

Yes. You may use any internet ready computer. You can find them at your local library, and your HR department may have one you can use as well.

### ***What kind of loan is this?***

This is a personal loan that you access when needed.<sup>(1)</sup> You repay the loan through your paycheck. Ten consecutive payments if you are paid bi-weekly or semi-monthly, twenty consecutive payments if you are paid weekly, and five consecutive payments if you are paid monthly.

### ***Who else at work will know I requested a loan?***

Traditionally, plans are designed to ensure a quick and private request process. **WorkersChoiceUSA** will verify your employment and income, then notify your payroll department or payroll processing company of repayment amounts and schedules. No one else needs to know.

### ***Can I have more than one loan at a time?***

Yes, but only in certain states. When you initially request a loan, you will be provided with the maximum dollar amount you are eligible to borrow. Unless otherwise arranged by your employer, the minimum loan amount permitted is \$500. If you are in an area that allows additional borrowing, you may request supplementary funds if you have at least \$500 available to reach your maximum amount.

### ***What if I'm being garnished?***

Currently garnished employees are not eligible for WCUSA loans.

### ***Can I pay the loan off early?***

Yes, you can, with no penalty or additional fee.

### ***What happens if I can't pay you back? What happens if I lose my job? Quit my job? Get laid off from my job? Will I still have to repay my loan?***

Yes, you will need to repay your loan. A representative will contact you to create a repayment plan that works with your individual situation.

### ***What if my credit's not so great?***

It doesn't matter as we never run credit checks on employees who request a WCUSA loan!

### ***If I need more information or have a concern about my loan, should I ask my HR or Payroll departments for help?***

Your employer does not approve your loans – all loans are issued solely by WCUSA. If you have a question or concern about the program, please call us directly. Our representatives can help you and are authorized to provide solutions to any challenges you may be having.

### ***How do I get started?***

Simply follow the directions on the back of this brochure for quick and easy online enrollment.

(1) In most states the product provided by WorkersChoiceUSA is a loan or line of credit, depending on employee's residence. See products disclosures for more details.

(2) Annual fee may apply depending on state of residence.